Title: Importance of Collaboration between Industries and Academia

Abstract:

With the advent of globalization, competition among industries has become stiff. Industries should only focus on growth. In place of having their own separate research laboratories and also extensive training centers for developing their own employees, industries should leave this job for academia and strongly support them by investing money and manpower. There is a need to create avenues for close academia and industry interaction through all phases of technology development, starting from conceptualization to commercialization.

The first challenge is to change the mindset of teachers and students especially referring to Asian countries.

Second is a strong funding support necessary to carry out research and product development. European commission is already providing funding support to European and Asian countries. In addition to this, all Asian countries should come together to establish "ASIAN COMMISSION"